

Servicer Report																		
Data as of 12/2011 Remittance			Total	Servicer 14	Servicer 15	Servicer 16	Servicer 17	Servicer 18	Servicer 19	Servicer 20	Servicer 21	Servicer 22	Servicer 23	Servicer 24	Servicer 25	Servicer 26	Servicer 27	
	Servicer Rank by Investor Balance	98	14	15	16	17	18	19	20	21	22	23	24	25	26	27		
	Servicer Rank by Loss % *	22																
	Total Loans	5,120,377	33,201	28,817	49,150	15,712	16,019	19,213	22,767	16,103	15,807	21,176	17,464	9,456	2,554	27,279		
	Investor Balance (\$MM)	1,161,002	9,322	7,123	6,413	5,385	5,279	4,901	3,647	3,461	3,260	2,857	2,514	2,121	2,120	1,641		
	% of Overall	100.0%	0.8%	0.6%	0.6%	0.5%	0.5%	0.4%	0.3%	0.3%	0.3%	0.2%	0.2%	0.2%	0.2%	0.1%		
Aggregate Modifications	Total # of Loans Modified	977,948	267	1,507	22,765	1,320	5,497	7,952	2,657	8,987	30	3,048	2,554	1,003	2	1,232		
	Balance (\$MM)	234,488.1	100.5	551.4	3,525.5	474.0	2,081.5	2,291.1	732.5	2,315.8	9.9	509.4	446.6	298.0	1.7	110.4		
	% of Total Pool Modified	20.2%	1.1%	7.7%	55.0%	8.8%	39.4%	46.7%	20.1%	66.9%	0.3%	17.8%	17.8%	14.0%	0.1%	6.7%		
	% of Total Pool Modified at least twice	4.0%	0.0%	1.2%	19.1%	1.1%	3.9%	10.9%	5.4%	35.3%	0.0%	0.3%	0.5%	3.4%	0.0%	1.1%		
	% of Total Pool Modified 3 plus times	0.9%	0.0%	0.1%	5.8%	0.1%	0.3%	2.1%	1.2%	14.1%	0.0%	0.0%	0.0%	0.8%	0.0%	0.1%		
	Mods within the Delinquent Loans	Current Pay	13%	1%	6%	39%	6%	28%	38%	17%	39%	0%	13%	14%	10%	0%	6%	
		Severely Delinquent (90+, FC or REO)	6%	0%	2%	10%	2%	10%	6%	1%	19%	0%	3%	2%	3%	0%	1%	
	Principal Forgiveness Modifications	# of Loans Modified	141,145	11	57	467	22	59	48	179	1,033	2	0	53	27	0	46	
		Current Balance (\$MM)	32,817.8	4.0	19.1	115.6	5.5	22.3	10.9	54.6	267.4	1.0	0.0	8.8	11.1	0.0	4.4	
		% of Total Pool	2.8%	0.0%	0.3%	1.8%	0.1%	0.4%	0.2%	1.5%	7.7%	0.0%	0.0%	0.4%	0.5%	0.0%	0.3%	
		Amount Forgiven (\$MM)	4,481.8	0.3	1.6	26.8	0.4	1.9	0.7	2.8	16.0	0.0	0.0	3.5	0.2	0.0	1.0	
	Capitalization Modifications	Loss (\$MM)	846.9	0.0	2.6	9.9	1.8	12.3	5.8	1.0	12.5	0.0	0.1	1.3	0.4	0.0	1.7	
		# of Loans Modified	720,848	253	1,366	3,859	1,259	5,335	5,406	2,542	8,354	28	0	2,549	930	1	112	
	Rate Reduction	Current Balance (\$MM)	178,144.6	96.3	507.3	926.2	455.4	2,022.4	1,583.7	699.9	2,160.8	8.8	0.0	445.9	276.3	0.8	24.5	
		% of Total Pool	15.3%	1.0%	7.1%	14.4%	8.5%	38.3%	32.3%	19.2%	62.4%	0.3%	0.0%	17.7%	13.0%	0.0%	1.5%	
	Payment Reduction	# of Loans Modified	720,674	110	1,225	3,161	930	5,149	6,259	2,187	7,047	9	2,535	2,313	859	2	233	
		Current Balance (\$MM)	175,580.1	35.6	469.2	645.8	345.4	1,943.3	1,815.1	614.5	1,950.8	3.2	437.2	409.5	252.2	1.7	34.6	
		% of Total Pool	15.1%	0.4%	6.6%	10.1%	6.4%	36.8%	37.0%	16.8%	56.4%	0.1%	15.3%	16.3%	11.9%	0.1%	2.1%	
	Term Extension	Coupon Reduction	3.35	3.48	2.83	3.37	1.93	3.73	1.99	4.31	4.16	3.85	4.08	3.30	2.79	2.12	2.35	
		# of Loans Modified	725,983	127	1,353	15,645	1,243	5,373	5,388	2,379	8,170	12	3,017	2,520	933	2	278	
Re-Modification Rate	Current Balance (\$MM)	175,223.0	42.0	504.9	2,465.1	449.9	2,038.0	1,533.2	652.7	2,139.2	4.5	504.8	440.4	275.8	1.7	39.6		
	% of Total Pool	15.1%	0.5%	7.1%	38.4%	8.4%	38.6%	31.3%	17.9%	61.8%	0.1%	17.7%	17.5%	13.0%	0.1%	2.4%		
Re-Modification Rate (excluding Defaults)	Reduction	-0.18	-0.16	-0.07	-0.31	-0.13	-0.35	-0.30	-0.31	-0.29	-0.17	-0.31	-0.26	-0.01	-0.43	-0.18		
	# of Loans Modified	56,073	0	93	0	12	0	0	0	0	0	0	1,062	0	0	40		
Redefault Rate	Current Balance (\$MM)	12,687.0	0.0	33.6	0.0	5.0	0.0	0.0	0.0	0.0	0.0	0.0	197.9	0.0	0.0	2.3		
	% of Total Pool	1.1%	0.0%	0.5%	0.0%	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	7.9%	0.0%	0.0%	0.1%		
	6 Month	28.3%	35.9%	22.7%	18.8%	23.7%	14.1%	14.0%	16.0%	38.1%	0.0%	26.0%	10.4%	30.3%	0.0%	10.3%		
Liquidations	12 Month	40.9%	56.4%	32.1%	31.1%	35.2%	23.1%	22.5%	18.8%	50.2%	0.0%	34.6%	19.5%	40.7%	0.0%	17.1%		
	Ever	54.7%	76.9%	41.1%	38.6%	47.5%	44.5%	32.4%	25.8%	62.9%	100.0%	39.7%	24.1%	52.7%	0.0%	24.1%		
	6 Month	5.2%	7.7%	11.6%	17.1%	7.7%	2.2%	2.7%	14.7%	28.6%	0.0%	0.2%	1.2%	8.4%	0.0%	3.7%		
Features of the Modification	12 Month	7.9%	7.7%	12.5%	25.6%	8.2%	2.8%	7.9%	17.9%	34.2%	0.0%	0.7%	2.1%	11.4%	0.0%	9.2%		
	Ever	16.8%	15.4%	15.6%	35.5%	12.7%	8.1%	19.9%	25.0%	46.5%	0.0%	2.1%	2.7%	21.8%	0.0%	14.1%		
	6 Month	0.8%	0.0%	0.5%	9.9%	1.0%	0.3%	0.8%	2.9%	4.4%	0.0%	0.0%	0.0%	1.5%	0.0%	2.7%		
Principal Forgiveness Modifications	12 Month	0.9%	0.0%	0.5%	11.4%	0.6%	0.3%	2.2%	4.6%	4.6%	0.0%	0.0%	0.0%	1.4%	0.0%	5.9%		
	Ever	1.5%	0.0%	0.7%	13.8%	0.4%	2.0%	6.0%	8.4%	6.7%	0.0%	0.2%	0.2%	1.6%	0.0%	8.7%		
	% Liquidated	14.7%	17.9%	7.6%	5.0%	14.6%	17.1%	8.1%	1.7%	14.3%	0.0%	0.7%	2.1%	12.0%	0.0%	25.9%		
Capitalization Modifications	Severity	63.4%	10.3%	50.0%	68.8%	53.3%	52.3%	55.3%	28.1%	65.2%	0.0%	54.1%	70.6%	51.5%	0.0%	84.9%		
	Months from First Mod to Liquidation	21	34	17	20	21	23	20	27	23	0	13	14	21	0	15		
	# of Loans Modified	17,747	112	33	650	15	58	171	40	164	16	165	58	25	0	41		
Rate Reduction	Current Balance (\$MM)	4,282.4	43.8	12.7	112.3	5.0	22.4	54.6	12.1	50.2	5.4	22.6	10.3	7.8	0.0	2.5		
	% of Total Pool	0.37%	0.47%	0.18%	1.75%	0.09%	0.43%	1.11%	0.33%	1.45%	0.17%	0.79%	0.41%	0.37%	0.00%	0.15%		
	Principal Forgiveness	24%	0%	15%	3%	11%	11%	2%	4%	32%	0%	0%	0%	16%	0%	6%		
Low Interest Rate	Capitalization	70%	100%	77%	34%	89%	86%	73%	98%	74%	100%	0%	100%	84%	0%	2%		
	Rate Reduction	67%	59%	67%	38%	60%	78%	75%	80%	51%	59%	94%	94%	72%	0%	6%		
	Payment Reduction	78%	61%	87%	39%	100%	90%	87%	80%	58%	68%	99%	100%	75%	0%	14%		
Principal Forgiveness Modifications	Term Extension	5%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	40%	0%	1%			
	Deferral	4%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%			
	# of Loans Modified	5,087	2	4	16	3	7	4	2	69	0	0	0	4	0	1		
Rate Reduction	Current Balance (\$MM)	1,041.1	0.2	1.9	3.6	0.5	2.5	1.2	0.5	16.0	0.0	0.0	1.3	0.0	0.2			
	% of Total Pool	0.09%	0.00%	0.03%	0.06%	0.01%	0.05%	0.02%	0.01%	0.46%	0.00%	0.00%	0.00%	0.06%	0.00%	0.01%		
	Amount Forgiven (\$MM)	279.50	0.01	0.09	0.18	0.09	0.37	0.12	0.03	3.00	0.00	0.00	0.00	0.02	0.00	0.11		
Capitalization Modifications	Forgiven %	27%	6%	5%	5%	17%	15%	11%	7%	19%	0%	0%	2%	0%	71%			
	Loss (\$MM)	847	0	3	10	2	12	6	1	13	0	0	1	0	2			
	# of Loans Modified	11,554	110	26	141	12	50	127	38	104	16	0	58	21	0	1		
Rate Reduction	Current Balance (\$MM)	3,001.3	43.6	9.8	38.2	4.5	19.3	40.1	12.0	37.1	5.4	0.0	10.3	6.5	0.0	0.0		
	% of Total Pool	0.26%	0.47%	0.14%	0.60%	0.08%	0.37%	0.82%	0.33%	1.07%	0.17%	0.00%	0.41%	0.31%	0.00%	0.00%		
	# of Loans Modified	11,737	67	20	263	9	45	129	32	67	9	146	53	17	0	1		
Low Interest Rate	Current Balance (\$MM)	2,866.6	25.8	8.6	42.4	3.0	17.6	41.1	9.7	25.4	3.2	21.1	9.7	5.6	0.0	0.2		
	% of Total Pool	0.25%	0.28%	0.12%	0.66%	0.06%	0.33%	0.84%	0.27%	0.73%	0.10%	0.74%	0.38%	0.26%	0.00%	0.01%		
	WAC Before	6.18	5.55	5.25	6.57	6.66	5.57	4.36	6.68	7.27	6.02	7.00	6.99	4.83	0.00	3.25		
Principal Forgiveness Modifications	WAC After	2.88	2.08	2.38	3.34	3.88	2.59	2.97	4.39	3.34	2.17	2.74	4.34	2.05	0.00	2.00		
	% with Current Rate <= 2 %	0.1%	0.3%	0.1%	0.3%	0.0%	0.2%	0.1%	0.0%	0.3%	0.1%	0.2%	0.1%	0.2%	0.0%	0.0%		
	% with Current Rate <= 3%	0.2%	0.3%	0.1%	0.4%	0.0%	0.3%	0.6%	0.0%	0.4%	0.1%	0.6%	0.1%	0.3%	0.0%	0.0%		
Rate Reduction	# of Loans Modified	14,014	70	27	232	15	50	148	32	85	10	163	58	18	0	4		
	Current Balance (\$MM)	3,355.0	26.6	11.0	43.6	5.0	20.1	47.6	9.7	29.4	3.7	22.4	10.3	5.9	0.0	0.3		
	% of Total Pool	0.3%	0.3%	0.2%	0.7%	0.1%	0.4%	1.0%	0.3%	0.8%	0.1%	0.8%	0.4%	0.3%	0.0%	0.0%		
Rate Reduction	Reduction	-0.27	-0.17	-0.07	-0.26	-0.18	-0.12	-0.32	-0.34	-0.27	-0.18	-0.51	-0.18	-0.05	0.00	-0.38		
	# of Loans Modified	736	0	0	0	0	0	0	0	0	0	0	19	0	0	1		
	Current Balance (\$MM)	198.8	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4.1	0.0	0.0	0.0	</	